



United States
Department of
Agriculture

Farm and Foreign
Agricultural
Services

Risk
Management
Agency

Beacon Facility –
Mail Stop 0801
P.O. Box 419205
Kansas City, MO
64141-6205

December 3, 2012

INFORMATIONAL MEMORANDUM: PM-12-059

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Tim B. Witt /s/ *Tim B. Witt*
Deputy Administrator

SUBJECT: 2012 Crop Year (CY) **Common Crop Insurance Policy** Harvest Prices
and **Group Risk Income Protection (GRIP)** Harvest Price
Announcement

Common Crop Insurance Policy

The 2012 CY **harvest prices** shown below are approved for the Revenue Protection and the Revenue Protection with Harvest Price Exclusion plans of insurance. The harvest prices are applicable for the crops, practices, sales closing dates and states indicated in the following table.

Crop/Practice/Sales Closing Date/State	Exchange	Contract	Harvest Price
Corn <i>March 15 Sales Closing Date</i> Idaho, Michigan, Oregon & Washington	CBOT	December Corn	\$7.40/bushel
Corn - Organic Practice <i>March 15 Sales Closing Date</i> Idaho, Michigan, Oregon & Washington	CBOT	December Corn	\$10.41/bushel
Cotton <i>March 15 Sales Closing Date</i> Kansas, New Mexico & Oklahoma	ICE	December Cotton	\$0.71/pound
Cotton - Organic Practice <i>March 15 Sales Closing Date</i> Kansas, New Mexico & Oklahoma	ICE	December Cotton	\$1.08/pound

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The Risk Management Agency Administers
And Oversees All Programs Authorized Under
The Federal Crop Insurance Corporation

2012 Crop Year (CY) **Common Crop Insurance Policy** Harvest Prices and **Group Risk Income Protection (GRIP)** Harvest Price Announcement

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Common Crop Insurance Policy

Crop/Practice/Sales Closing Date/State	Exchange	Contract	Harvest Price
Popcorn <i>March 15 Sales Closing Date</i> Michigan	CBOT	December Corn	\$0.2960/pound
Soybeans <i>February 28 Sales Closing Date</i> Alabama, Florida, Georgia, North Carolina & South Carolina	CBOT	January (2013) Soybeans	\$14.48/bushel
Soybeans - Organic Practice <i>February 28 Sales Closing Date</i> Alabama, Florida, Georgia, North Carolina & South Carolina	CBOT	January (2013) Soybeans	\$23.04/bushel
Soybeans <i>March 15 Sales Closing Date</i> Delaware, Maryland, Oklahoma, Virginia & West Virginia	CBOT	January (2013) Soybeans	\$14.48/bushel
Soybeans - Organic Practice <i>March 15 Sales Closing Date</i> Delaware, Maryland, Oklahoma, Virginia & West Virginia	CBOT	January (2013) Soybeans	\$23.04/bushel

Group Risk Income Protection

The following 2012 CY **harvest price** has been approved for GRIP cotton counties with either a February 28 or March 15 cancellation date.

Crop/Cancellation Date	Exchange	Contract	Harvest Price
Cotton <i>February 28 & March 15 Cancellation Dates</i>	ICE	December Cotton	\$0.71/pound

DISPOSAL DATE

December 31, 2012