



United States
Department of
Agriculture

Farm and Foreign
Agricultural
Services

Risk
Management
Agency

Beacon Facility –
Mail Stop 0801
P.O. Box 419205
Kansas City, MO
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July 2, 2012

INFORMATIONAL MEMORANDUM: PM-12-027

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Tim B. Witt /s/ *Tim B. Witt*
Deputy Administrator

SUBJECT: 2012 Crop Year (CY) **Common Crop Insurance Policy**
and **Group Risk Income Protection (GRIP)** Harvest
Prices Announcement

Common Crop Insurance Policy

The 2012 CY **harvest prices** shown below are approved for the Revenue Protection and the Revenue Protection with Harvest Price Exclusion plans of insurance. The harvest prices are applicable for the crops, sales closing dates, states and types indicated in the following table.

Crop/Sales Closing Date/State/Type	Exchange	Contract	Harvest Price
Barley <i>September 30 Sales Closing Date</i> Colorado (Winter Types), Delaware, Georgia, Illinois, Indiana, Kansas (Winter Types), Kentucky, Maryland, Missouri, New Jersey, New Mexico, North Carolina, Ohio, Oklahoma, South Carolina, Tennessee, Texas & Virginia	CBOT	July Corn	\$5.45/bushel
Barley <i>September 30 Sales Closing Date</i> Kansas (Spring Types)	CBOT	July Corn	\$5.45/bushel
Barley <i>October 31 Sales Closing Date</i> Arizona & California	CBOT	July Corn	\$5.45/bushel
Barley <i>March 15 Sales Closing Date</i> Kansas (Spring Types)	CBOT	July Corn	\$5.45/bushel

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The Risk Management Agency Administers
And Oversees All Programs Authorized Under
The Federal Crop Insurance Corporation

2012 Crop Year (CY) **Common Crop Insurance Policy** and **Group Risk Income Protection (GRIP)** Harvest Prices Announcement

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Common Crop Insurance Policy

Crop/Sales Closing Date/State/Type	Exchange	Contract	Harvest Price
Canola <i>August 31 Sales Closing Date</i> Oklahoma	ICE	July Canola	\$0.271/pound
Canola – Rapeseed Type* <i>August 31 Sales Closing Date</i> Oklahoma <i>*Harvest Price is set equal to Projected Price</i>	ICE	July Canola	\$0.318/pound
Canola <i>September 30 Sales Closing Date</i> Alabama & Georgia	ICE	July Canola	\$0.271/pound
Sunflowers – Oil Type <i>January 31 Sales Closing Date</i> Texas	CBOT	July Soybean Oil	\$0.259/pound
Sunflowers – Confectionary Type <i>January 31 Sales Closing Date</i> Texas	CBOT	July Soybean Oil	\$0.334/pound
Wheat <i>September 30 Sales Closing Date</i> Alabama, Arkansas, Florida, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, South Carolina & Tennessee	CBOT	July Wheat	\$6.56/bushel
Wheat <i>September 30 Sales Closing Date</i> Kansas, New Mexico, Oklahoma & Texas	KCBT	July HRW Wheat	\$6.75/bushel
Wheat <i>October 31 Sales Closing Date</i> Arizona & California	KCBT	July HRW Wheat	\$6.75/bushel
Wheat – Durum Type <i>October 31 Sales Closing Date</i> Arizona & California	MGE	July HRS Wheat	\$9.02/bushel

Group Risk Income Protection

The following 2012 CY **harvest prices** have been approved for GRIP wheat in states whose harvest price is determined by the exchange and contract shown.

<u>Crop</u>	<u>Exchange</u>	<u>Contract</u>	<u>Harvest Price</u>
Wheat	CBOT	July	\$6.56/bushel
Wheat	KCBT	July	\$6.75/bushel

2012 Crop Year (CY) **Common Crop Insurance Policy** and **Group Risk Income Protection (GRIP)** Harvest Prices Announcement

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DISPOSAL DATE

December 31, 2012