



June 28, 2012

United States
Department of
Agriculture

Farm and Foreign
Agricultural
Services

Risk
Management
Agency

Beacon Facility -
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Kansas City, MO
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INFORMATIONAL MEMORANDUM: PM-12-024

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Tim B. Witt /s/ *Tim B. Witt*
Deputy Administrator

SUBJECT: Commodity Exchange Price Provisions for the 2013 and Subsequent Crop Years

BACKGROUND:

The Risk Management Agency (RMA) has expanded coverage for canola into North Carolina and Virginia for the 2013 and subsequent crop years (CY). For this purpose, RMA has issued updated Commodity Exchange Price Provisions (CEPP).

The CEPP is used in conjunction with the Common Crop Insurance Policy Basic Provisions and the Crop Provisions for the following crops: barley, canola (including rapeseed), corn, cotton, grain sorghum, rice, soybeans, sunflowers, and wheat.

On a crop basis, the CEPP specifies how and when the projected and harvest price components will be determined. The CEPP contains two sections:

1. Section I: General Information. This section contains information relevant for all applicable crops, including definitions and common policy materials.
2. Section II: Price Definitions. This section contains crop-specific projected and harvest price definitions and specifications, including commodity exchanges, contracts, and discovery periods.

ACTION:

All CEPP documents, *except Section II: Canola*, are carried over from last year and are applicable for the 2013 and subsequent crop years. We will post the updated CEPP on the RMA Website at <http://www.rma.usda.gov/policies/CEPP.html> by close of business today.

DISPOSAL DATE:

December 31, 2012



The Risk Management Agency Administers
And Oversees All Programs Authorized Under
The Federal Crop Insurance Corporation

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