



United States  
Department of  
Agriculture

Farm and Foreign  
Agricultural  
Services

Risk  
Management  
Agency

Beacon Facility –  
Mail Stop 0801  
P.O. Box 419205  
Kansas City, MO  
64141-6205

December 1, 2011

**INFORMATIONAL MEMORANDUM: PM-11-059**

**TO:** All Approved Insurance Providers  
All Risk Management Agency Field Offices  
All Other Interested Parties

**FROM:** Tim B. Witt /s/ *Tim B. Witt*  
Deputy Administrator

**SUBJECT:** 2011 Crop Year (CY) **Common Crop Insurance Policy** Harvest Prices  
and **Group Risk Income Protection (GRIP)** Harvest Price  
Announcement

**Common Crop Insurance Policy**

The 2011 CY **harvest prices** shown below are approved for the Revenue Protection and Revenue Protection with Harvest Price Exclusion plans of insurance. The harvest prices are applicable for the crops, practices, sales closing dates, and states indicated in the following table.

<b>Crop/Practice/Sales Closing Date/State</b>	<b>Exchange</b>	<b>Contract</b>	<b>Harvest Price</b>
<b>Corn</b> <i>March 15 Sales Closing Date</i> Idaho, Michigan, Oregon & Washington	CBOT	December Corn	\$6.27/bushel
<b>Corn - Organic Practice</b> <i>March 15 Sales Closing Date</i> Idaho, Michigan, Oregon & Washington	CBOT	December Corn	\$11.21/bushel
<b>Cotton</b> <i>March 15 Sales Closing Date</i> Kansas, New Mexico & Oklahoma	ICE	December Cotton	\$0.96/pound
<b>Cotton – Organic Practice*</b> <i>March 15 Sales Closing Date</i> Kansas, New Mexico & Oklahoma <i>*Harvest Price is set equal to Projected Price.</i>	ICE	December Cotton	\$1.50/pound

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The Risk Management Agency Administers  
And Oversees All Programs Authorized Under  
The Federal Crop Insurance Corporation

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2011 Crop Year (CY) **Common Crop Insurance Policy** Harvest Prices and **Group Risk Income Protection (GRIP)** Harvest Price Announcement

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**Common Crop Insurance Policy**

<b>Crop/Practice/Sales Closing Date/State</b>	<b>Exchange</b>	<b>Contract</b>	<b>Harvest Price</b>
<b>Soybeans</b> <i>February 28 Sales Closing Date</i> Alabama, Florida, Georgia, North Carolina & South Carolina	CBOT	January (2012) Soybeans	\$11.71/bushel
<b>Soybeans – Organic Practice</b> <i>February 28 Sales Closing Date</i> Alabama, Florida, Georgia, North Carolina & South Carolina	CBOT	January (2012) Soybeans	\$21.01/bushel
<b>Soybeans</b> <i>March 15 Sales Closing Date</i> Delaware, Maryland, Oklahoma, Virginia & West Virginia	CBOT	January (2012) Soybeans	\$11.71/bushel
<b>Soybeans - Organic</b> <i>March 15 Sales Closing Date</i> Delaware, Maryland, Oklahoma, Virginia & West Virginia	CBOT	January (2012) Soybeans	\$21.01/bushel

**Group Risk Income Protection**

The following 2011 CY **harvest price** has been approved for GRIP cotton counties with either a February 28 or March 15 cancellation date.

<b>Crop/Cancellation Date</b>	<b>Exchange</b>	<b>Contract</b>	<b>Harvest Price</b>
<b>Cotton</b> <i>February 28 &amp; March 15 Cancellation Dates</i>	ICE	December Cotton	\$0.96/pound

**DISPOSAL DATE**

December 31, 2011