



United States
Department of
Agriculture

Farm and Foreign
Agricultural
Services

Risk
Management
Agency

Beacon Facility –
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October 17, 2011

INFORMATIONAL MEMORANDUM: PM-11-047

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Tim B. Witt /s/ *Tim B. Witt*
Deputy Administrator

SUBJECT: 2012 Crop Year (CY) **Common Crop Insurance Policy** Projected Prices
And Volatility Factors Announcement

Common Crop Insurance Policy

The 2012 CY **projected prices** shown below are approved for the Yield Protection, Revenue Protection, and Revenue Protection with Harvest Price Exclusion plans of insurance. The 2012 CY **volatility factors** shown below are approved for the Revenue Protection and Revenue Protection with Harvest Price Exclusion plans of insurance. The projected prices and volatility factors are applicable for the crops, sales closing date, types, and states indicated in the following table.

Crop/Sales Closing Date/ Type/State	Exchange	Contract	Projected Price	Volatility Factor
Barley <i>October 31 Sales Closing Date</i> Arizona & California	CBOT	July Corn	\$6.00/bushel	0.26
Barley – Winter <i>October 31 Sales Closing Date</i> Nevada & Utah	CBOT	September Corn	\$5.60/bushel	0.27
Wheat – Winter <i>October 31 Sales Closing Date</i> Arizona & California	KCBT	July HRW Wheat	\$7.54/bushel	0.25
Wheat – Durum <i>October 31 Sales Closing Date</i> Arizona & California	MGE	July HRS Wheat	\$9.26/bushel	0.26

DISPOSAL DATE

December 31, 2011



The Risk Management Agency Administers
And Oversees All Programs Authorized Under
The Federal Crop Insurance Corporation

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