



United States
Department of
Agriculture

Farm and Foreign
Agricultural
Services

Risk
Management
Agency

Beacon Facility –
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P.O. Box 419205
Kansas City, MO
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September 1, 2011

INFORMATIONAL MEMORANDUM: PM-11-040

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Tim B. Witt /s/ *Tim B. Witt*
Deputy Administrator

SUBJECT: 2011 Crop Year (CY) **Common Crop Insurance Policy** and **Group Risk Income Protection (GRIP)** Harvest Prices Announcement

Common Crop Insurance Policy

The 2011 CY **harvest prices** shown below are approved for the Revenue Protection and the Revenue Protection with Harvest Price Exclusion plans of insurance. The harvest prices are applicable for the crops, sales closing dates, states, types, and practices indicated in the following table.

Crop/Sales Closing Date/ State/Type/Practice	Exchange	Contract	Harvest Price
Barley <i>September 30 Sales Closing Date</i> Idaho (Winter Types), Oregon (Winter Types) & Washington (Winter Types)	CBOT	September Corn	\$6.09/bushel
Barley <i>September 30 Sales Closing Date</i> Colorado (Spring Types), Idaho (Spring Types), Oregon (Spring Types) & Washington (Spring Types)	CBOT	September Corn	\$6.55/bushel
Barley <i>October 31 Sales Closing Date</i> Nevada & Utah	CBOT	September Corn	\$6.09/bushel
Barley <i>March 15 Sales Closing Date</i> Idaho (Winter Types w/o Winter Coverage Endorsement), Oregon (Winter Types w/o Winter Coverage Endorsement) & Washington (Winter Types w/o Winter Coverage Endorsement)	CBOT	September Corn	\$6.09/bushel

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The Risk Management Agency Administers
And Oversees All Programs Authorized Under
The Federal Crop Insurance Corporation

2011 Crop Year (CY) **Common Crop Insurance Policy** and **Group Risk Income Protection (GRIP)** Harvest Prices Announcement

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Common Crop Insurance Policy

Crop/Sales Closing Date/ State/Type/Practice	Exchange	Contract	Harvest Price
Barley March 15 Sales Closing Date Colorado (Spring Types), Idaho (Spring Types), Maine, Michigan, Minnesota, Montana, Nevada, North Dakota, Oregon (Spring Types), South Dakota, Utah, Vermont, Washington (Spring Types), Wisconsin & Wyoming	CBOT	September Corn	\$6.55/bushel
Canola August 31 Sales Closing Date Idaho (Fall Type), Oregon (Fall Type) & Washington (Fall Type)	ICE	November Canola	\$0.258/pound
Canola – Rapeseed Type* August 31 Sales Closing Date Idaho (Fall Type), Oregon (Fall Type) & Washington (Fall Type) <i>*Harvest Price is set equal to Projected Price.</i>	ICE	November Canola	\$0.208/pound
Corn January 31 Sales Closing Date Texas	CBOT	September Corn	\$7.13/bushel
Corn – Organic Practice January 31 Sales Closing Date Texas	CBOT	September Corn	\$12.75/bushel
Corn February 28 Sales Closing Date Alabama, Florida, Georgia, Louisiana & South Carolina	CBOT	September Corn	\$7.13/bushel
Corn – Organic Practice February 28 Sales Closing Date Alabama, Florida, Georgia, Louisiana & South Carolina	CBOT	September Corn	\$12.75/bushel
Grain Sorghum January 31 Sales Closing Date Texas	CBOT	September Corn	\$6.97/bushel
Grain Sorghum February 28 Sales Closing Date Alabama, Florida, Georgia & South Carolina	CBOT	December Corn	\$7.08/bushel

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2011 Crop Year (CY) **Common Crop Insurance Policy** and **Group Risk Income Protection (GRIP)** Harvest Prices Announcement

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Crop/Sales Closing Date/ State/Type/Practice	Exchange	Contract	Harvest Price
Rice <i>January 31 Sales Closing Date</i> Texas	CBOT	September Rice	\$0.168/pound
Rice <i>February 28 Sales Closing Date</i> Louisiana	CBOT	September Rice	\$0.168/pound
Wheat <i>September 30 Sales Closing Date</i> Wisconsin (Winter)	CBOT	September Wheat	\$7.17/bushel
Wheat <i>September 30 Sales Closing Date</i> Montana (Winter) & Wyoming (Winter)	KCBOT	September HRW Wheat	\$8.14/bushel
Wheat <i>September 30 Sales Closing Date</i> Colorado (Spring), Iowa (Spring), Montana (Spring & Khorasan), Nebraska (Spring), South Dakota (Spring & No Type Specified), Wisconsin (Spring) & Wyoming (Spring & No Type Specified)	MGE	September HRS Wheat	\$8.90/bushel
Wheat <i>March 15 Sales Closing Date</i> Alaska, Colorado (Spring), Iowa (Spring), Maine, Minnesota, Montana (Spring & Khorasan), Nebraska (Spring), North Dakota (Spring & Khorasan), South Dakota (Spring & No Type Specified), Vermont, Wisconsin (Spring) & Wyoming (Spring & No Type Specified)	MGE	September HRS Wheat	\$8.90/bushel
Wheat – Durum Type <i>March 15 Sales Closing Date</i> Montana (Durum), North Dakota (Durum) & South Dakota (Durum)	MGE	September HRS Wheat	\$9.88/bushel
Wheat <i>September 30 Sales Closing Date</i> California (Winter & Spring), Idaho (Winter & Spring), Oregon (Winter & Spring) & Washington (Winter & Spring)	PME	August Cash SW Wheat	\$6.92/bushel
Wheat <i>October 31 Sales Closing Date</i> Nevada (Winter & Spring) & Utah (Winter & Spring)	PME	August Cash SW Wheat	\$6.92/bushel
Wheat <i>March 15 Sales Closing Date</i> California (Spring)	PME	August Cash SW Wheat	\$6.92/bushel

2011 Crop Year (CY) **Common Crop Insurance Policy** and **Group Risk Income Protection (GRIP)** Harvest Prices Announcement

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Group Risk Income Protection

The following 2011 CY **harvest prices** have been approved for GRIP grain sorghum, soybeans and wheat in states whose harvest price is determined by the exchange, contract, and harvest discovery period shown:

Crop	Exchange	Contract	Discovery Period	Harvest Price
Grain Sorghum	CBOT	September Corn	August	\$6.97/bushel
Soybeans	CBOT	September Soybeans	August	\$13.63/bushel
Wheat	KCBOT	September HRW Wheat	August	\$8.14/bushel
Wheat	MGE	September HRS Wheat	August	\$8.90/bushel

DISPOSAL DATE

December 31, 2011