



United States
Department of
Agriculture

Farm and Foreign
Agricultural
Services

Risk
Management
Agency

Beacon Facility –
Mail Stop 0801
P.O. Box 419205
Kansas City, MO
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September 16, 2010

INFORMATIONAL MEMORANDUM: PM-10-048

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Tim B. Witt /s/*Tim B. Witt*
Deputy Administrator

SUBJECT: Addendum to the 2011 Crop Year (CY) Actuarial Documents (Special Provisions) – 2011 CY **Group Risk Income Protection (GRIP)** Expected Prices and Volatility Factors and **Common Crop Insurance Policy (COMBO)** Projected Prices, Volatility Factors, and Malting Barley Additional Value Price Announcement

GROUP RISK INCOME PROTECTION

The following **expected prices** and **price volatility factors** are approved for 2011 CY GRIP Winter Wheat in states whose expected price is determined by the exchange and contract shown.

<u>Crop</u>	<u>Exchange</u>	<u>Contract</u>	<u>Expected Price</u>	<u>Volatility Factor</u>
Winter Wheat	CBOT	July	\$7.14/bu.	0.32
Winter Wheat	CBOT	September	\$7.19/bu.	0.32
Winter Wheat	KCBOT	July	\$7.14/bu.	0.33
Winter Wheat	KCBOT	September	\$7.15/bu.	0.31*

*For Montana, the Volatility Factor is 0.33.

Common Crop Insurance Policy (COMBO)

The following **projected prices** are approved for 2011 CY Yield Protection, Revenue Protection, and Revenue Protection with Harvest Price Exclusion, and the **volatility factors** for Revenue Protection and Revenue Protection with Harvest Price Exclusion in states whose projected price is determined by the exchange and contract shown.



The Risk Management Agency Administers
And Oversees All Programs Authorized Under
The Federal Crop Insurance Corporation

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Addendum to the 2011 Crop Year (CY) Actuarial Documents (Special Provisions) – 2011 CY
Group Risk Income Protection (GRIP) Expected Prices and Volatility Factors and **Common
Crop Insurance Policy (COMBO)** Projected Prices, Volatility Factors, and Malting Barley
Additional Value Price Announcement 2

<u>Crop</u>	<u>Exchange</u>	<u>Contract</u>	<u>Projected Price</u>	<u>Volatility Factor</u>
Barley	CBOT	July	\$4.02/bu	0.30
Barley ¹	CBOT	September	\$3.91/bu	0.33
Barley ²	CBOT	September	\$3.91/bu	0.31
Canola	ICE	July	\$0.201/lbs.	0.21
Wheat	CBOT	July	\$7.14/bu.	0.32
Wheat ³	CBOT	September	\$7.19/bu.	0.34
Wheat ⁴	CBOT	September	\$7.19/bu.	0.32
Wheat	KCBOT	July	\$7.14/bu.	0.33
Wheat ⁵	KCBOT	September	\$7.15/bu.	0.31
Wheat ⁶	KCBOT	September	\$7.15/bu.	0.33
Wheat ⁷	CBOT	September	\$7.12/bu	0.34

- 1 Idaho, Oregon, and Washington only.
- 2 New York, Pennsylvania, and West Virginia only.
- 3 Wisconsin only.
- 4 All other states.
- 5 Colorado, Nebraska, and South Dakota only.
- 6 Montana and Wyoming only.
- 7 California, Idaho, Nevada, Oregon, Utah, and Washington only.

Malting Barley

In accordance with the Small Grains Crop Insurance Malting Barley Price and Quality Endorsement, the 2011 CY additional value price under option A is **\$1.05** for winter seeded malting barley.

DISPOSAL DATE

December 31, 2010