



United States
Department of
Agriculture

Risk
Management
Agency

P.O. Box 419205
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August 7, 2009

INFORMATIONAL MEMORANDUM: PM-09-036

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Tim B. Witt /s/ *Tim B. Witt*
Deputy Administrator

SUBJECT: 2010 Reinsurance Year- Livestock Risk Protection Lamb Documents
Release

BACKGROUND:

Sales under the 2009 and 2010 Livestock Risk Protection (LRP) Lamb Specific Coverage Endorsements were suspended due to the unavailability of pricing information and will no longer be available for sale.

On June 25, 2009, the Federal Crop Insurance Corporation (FCIC) Board of Directors approved a number of program changes, including:

1. A new pricing procedure that uses a lamb carcass price converted to a calculated live price using Agricultural Marketing Service (AMS) data;
2. The addition of a 20-week endorsement;
3. Expansion to the state of Washington; and
4. A reduction in the maximum size of the Specific Coverage Endorsement from 7,000 head to 2,000 head.

A new LRP Lamb Specific Coverage Endorsement, 2010-1-LRP Lamb, reflecting the above changes is now available. Producers interested in purchasing an LRP Lamb Specific Coverage Endorsement will need to contact a crop insurance agent and complete an application that will be submitted through the approved insurance provider to FCIC. The Risk Management Agency (RMA) publishes a list of agents authorized by insurance providers to write livestock insurance on its website at:
<http://www3.rma.usda.gov/tools/agents/companies/indexLPI.cfm>



The Risk Management Agency Administers
And Oversees All Programs Authorized Under
The Federal Crop Insurance Corporation

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ACTION:

LRP Lamb will be available for sale on September 14, 2009.

The 2010 reinsurance year LRP Lamb materials may be accessed on the RMA website from the Livestock page at: <http://www.rma.usda.gov/livestock/>

Material

- LRP Lamb SCE (2010-1)
- Underwriting Rules (2010)
- Premium Calculation Instructions (2010)
- LRP Handbook Slipsheet (2010-1)

Additional livestock materials may be found at:

Draft Manual 13 Requirements

<http://www.rma.usda.gov/data/m13/>

Special Provisions

<http://www3.rma.usda.gov/apps/docbrowser/>

LRP Premium Calculator

<http://www3.rma.usda.gov/apps/premcalc/>

DISPOSAL DATE:

This Informational Memorandum is for the purpose of transmitting information and its disposal date is December 31, 2009.