

**AMENDMENT No. 1 TO THE 2012 LIVESTOCK PRICE REINSURANCE  
AGREEMENT  
(THIS AMENDMENT IS OPTIONAL)**

The Livestock Price Reinsurance Agreement, between the Federal Crop Insurance Corporation and the undersigned Company, is hereby amended for the 2012 and subsequent reinsurance years to modify section III of Appendix IV as follows:

**(I)** Section III-(b)(1) is amended to read as follows:

(1) Data Mining Reviews. Unless FCIC provides specific review requirements that are to be implemented, the Company shall conduct an inspection of livestock price insurance contracts for which anomalies have been identified by FCIC. These reviews will not exceed three percent of eligible livestock price insurance contracts for the reinsurance year, unless FCIC provides notice that additional inspections are required to address specific program integrity concerns. These reviews will include, but are not limited to, eligible livestock price insurance contracts with anomalous underwriting or loss performance or identified misapplication of policy or FCIC procedures. FCIC will meet with AIPs annually to consult on the types and scope of data mining reviews to be conducted.

**(II)** Sections III-(b)(3)(B) (i) and (ii) are amended to read as follows:

- (i) 15 percent of the eligible livestock price insurance contracts on which the same adjuster has signed a claim for indemnity in three consecutive crop years for their Company; and
- (ii) 15 percent of any additional eligible livestock price insurance contracts, identified by FCIC, on which the same adjuster has signed a claim for indemnity in three consecutive crop years between multiple AIPs.

**(III)** Section III-(b)(3)(C) is amended to read as follows:

(C) \$200,000 Claims Review. The Company shall identify and conduct an inspection on any eligible livestock price insurance contract with an indemnity of \$200,000 or more.

**APPROVED AND ACCEPTED**

**For**

**Federal Crop Insurance Corporation**

**The Company**

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**Signature**

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**Signature**

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