

2006 MINNESOTA ACTUARIAL UPDATE

4/30, 6/30, & 8/31 FILINGS

4/30 MN Policies: Livestock Risk Protection (LRP Swine, LRP Fed Cattle, LRP Feeder Cattle)

6/30 MN Crops: APH Forage Production, Cultivated Wild Rice, Nursery

8/31 MN Crops: Apples, GRP Forage Production

COUNTY PROGRAM EXPANSION:

- GRP FORAGE PRODUCTION added to Hubbard, Kanabec, and Red Lake counties.

COUNTY PROGRAM DELETIONS: None

DATES:

- NURSERY: Sales Closing Date changed to 9/30/2005 and the Premium Billing Date has been changed to 4/01/2006.

RATES:

- APPLES: Rates reviewed but no changes for 2006.
- CULTIVATED WILD RICE: Rates moving toward established target rates.
- FORAGE PRODUCTION APH and GRP: Varying rate changes noted; please check county documents.
- NURSERY: Slight increases on lower coverage levels, somewhat higher increases at the 70% and 75% coverage levels. Monthly proration factor table changed to only show October through May to accommodate the shorter 2006 crop year.

STATEMENTS:

- GRP FORAGE PRODUCTION: CAT statements removed from the SPOIs. Same language is in the policy.
- Removed the Coverage Enhancement Option language from the subsidy statement on the FCI-35s.

PRACTICES: No changes

TYPES:

- NURSERY: Palms and Cycads and Liners were added. (Basic Units are available by Type, and can be insured separately).

OPTIONS/ENDORSEMENTS:

- NURSERY: Rehabilitation Endorsement was added.

T-YIELDS:

- APPLES: T-yields were reviewed, but no changes were made.
- CULTIVATED WILD RICE: T-yields have been updated.

MAPS/SUPPLEMENTS: Changed maps in most counties from hand-drawn to GIS format. Map area lines may have minor changes as GIS maps were drawn to follow Common Land Units used by the Farm Service Agency.

NOTE: *This is not an official document. For official changes, refer to the 2006 Crop Year Summary of Changes and Actuarial Documents for fall crops.*