

2005 NEBRASKA ACTUARIAL DOCUMENTS CHANGES

11/30 FILING

EXPANSION: GRP (12) Corn (0041) has been added to Box Butte (013), Hayes (085), Hitchcock (087), Knox (107), Morrill (123), Scotts Bluff (157) and Sheridan (161) Counties.

The addition of GRIP (73) is pending for all counties with GRP (12) Corn (0041), Grain Sorghum (0051) and Soybeans (0081).

DELETIONS: N/A

DATES: N/A

STATEMENTS: The “double crop” statement was revised to clarify that coverage on the applicable crops is not available on acreage following a perennial hay crop that has been harvested, as well as a crop that has reached the “heading stage”. This change affects Non-Irrigated practices for Corn (0041), Grain Sorghum (0051), Soybeans (0081), Sunflowers (0078) and was added to Millet (0017) and Popcorn (0043).

Revision of the organic database statement for all applicable crops.

Adjustments have been made to discount factors found under the Quality Statements for Barley (0091), Corn (0041), Grain Sorghum (0051), Soybeans (0081) and Sunflowers (0078).

The CAT definition has been deleted from the GRP (12) Special Provisions of Insurance. The definition is now included within the 2005 GRP (12) Basic Provisions.

PRACTICES/TYPES: N/A

MAPS/SUPPLEMENTS: Refer to attached Summary of Change Log. All fixed and add-on rates shown on the FCI-33 Supplements have been converted to reflect the 65% coverage level rate.

TRANSITIONAL YIELDS: Transitional Yields have been updated for the following crops: Barley (0091), Corn (0041), Grain Sorghum (0051), Millet (0017), Popcorn (0043), Potatoes (0084) and Sunflowers (0078).

OTHER: Converted the coverage level shown on the FCI-35 for reference and fixed rates from 75% to 65%. This conversion will also change add-on high risk rates and options.

Reference rates, fixed rates, reference yields and coverage level differentials have been updated for Barley (0091), Grain Sorghum (0051) and Sunflowers (0078).

Reference rates, fixed rates and reference yields have been updated for Millet (0017).

Base Premium Rates and County yields were updated for Hybrid Corn Seed (0062). Base Premium Rates were updated for Forage Seeding (0032) and Potatoes (0084).

NOTE: *This is not an official document. For all official changes, refer to the 2005 Crop Year State Summary of Changes that will be issued by the Actuarial Division.*