

2005 MISSOURI ACTUARIAL DOCUMENTS CHANGES

11/30 FILING

EXPANSION: GRP (12) Corn (0041) was added in Audrain (007), Bates (013), Cass (037), Cooper (053), Daviess (061), Howard (089), Johnson (101), Pettis (159) and Ray (177) Counties.

GRP (12) Grain Sorghum (0051) was added in Audrain (007) County.

The addition of GRIP (73) is pending for all counties with GRP (12) Corn (0041), Grain Sorghum (0051) and Soybeans (0081).

DELETIONS: N/A

DATES: N/A

STATEMENTS: The statement referencing high-risk land on the FCI-33 CROP INSURANCE ACTUARIAL MAP/FCI -33 CROP INSURANCE ACTUARIAL SUPPLEMENT has been deleted from the SPOI for Corn (0041), Grain Sorghum (0051) and Soybeans (0081) in Caldwell (025), Clinton (049), De Kalb (063) and Worth (227) Counties. This statement was also deleted from the SPOI for Oats (0016) in De Kalb (063) and Worth (227) Counties.

The ADDITIONAL COVERAGE AND HIGH RISK RATES table has been deleted from the Harrison (081) County Popcorn (0043) FCI-35.

The "double crop" statement was revised to clarify that coverage on the applicable crops is not available on acreage following a perennial hay crop that has been harvested, as well as a crop that has reached the "heading stage". This change affects Non-Irrigated practices for Corn (0041), Grain Sorghum (0051), Popcorn (0043) and Soybeans (0081).

The CAT definition has been deleted from the GRP (12) Special Provisions of Insurance. The definition is now included within the 2005 GRP (12) Basic Provisions.

Due to the repealed Federal Tobacco Marketing Quota Program, a new statement has been added to the SPOI for Burley Tobacco (0231) Quota (70) plan of insurance. It specifies that a producer's effective poundage marketing quota will equal the approved yield per acre multiplied by the number of reported acres.

PRACTICES/TYPES: N/A

MAPS/SUPPLEMENTS: Refer to attached Summary of Change Log. All fixed and add-on rates shown on the FCI-33 Supplements have been converted to reflect the 65% coverage level rate.

TRANSITIONAL YIELDS: Transitional Yields have been updated for the following crops: Corn (0041), Cotton, (0021), Grain Sorghum (0051), Oats (0016), Popcorn (0043) and Rice (0018).

A new T-Yield has been developed for Burley Tobacco (0231) quota (70) plan of insurance.

OTHER: Converted the coverage level shown on the FCI-35 for reference and fixed rates from 75% to 65%. This conversion will also change add-on high risk rates and options.

Reference rates, fixed rates, reference yields and coverage level differentials have been updated for Cotton (0021), Grain Sorghum (0051) and Rice (0018).

Reference rates, fixed rates and reference yields have been updated for Oats (0016).

Base Premium Rates and County yields were updated for Hybrid Corn Seed (0062).

Lawrence (109) County Popcorn (0043) High Risk Factors changed from Multiplicative to Additive.

The R01-R05 spans were removed and replaced with a single rate as "A01" for Burley Tobacco (0231) on the FCI-35.

NOTE: *This is not an official document. For all official changes, refer to the 2005 Crop Year State Summary of Changes that will be issued by the Actuarial Division.*