



United States Department of Agriculture
Risk Management Agency

June 2005

2006 COMMODITY INSURANCE FACT SHEET

Fresh Market Tomatoes (Dollar Plan) Florida

Crop Insured

The crop insured will be tomatoes (including cherry, plum (roma), and grape-type tomatoes insured by written agreement) planted for harvest as fresh market tomatoes, grown on insurable acreage. The insured must have grown or participated in the management of the fresh market tomato farming operation. The tomatoes must be grown on plastic mulch; the soil must be fumigated if tomatoes, peppers, eggplants, or tobacco has previously grown on the acreage.

Counties Available

Broward	Charlotte	Collier
DeSoto	Glades	Hardee
Hendry	Hillsborough	Lee
Manatee	Martin	Miami-Dade
Palm Beach	Polk	St.Lucie
Sarasota		

Causes of Loss

Excess rain
 Fire
 Freeze
 Failure of irrigation water supply¹
 Hail
 Tornado
 Tropical depression

¹If caused by an insured cause of loss that occurs during the insurance period.

Insurance Period

Coverage begins on each unit or part of a unit on the later of the date we accept your application, or when the tomatoes are planted for each planting period. Coverage will end on any insured acreage at the earliest of: (1) total destruction of the tomatoes on the unit, (2) abandonment of the crop on the unit, (3) the date harvest should have started on the unit on any acreage which will not be harvested, (4) the calendar date for the “end of insurance period” as follows: 140

days after the date of direct seeding or replanting with seed, and/or 125 days after the date of transplanting or replanting with transplants, (5) final adjustment of a loss on a unit, (6) or final harvest.

Reporting Requirements

Acreage Report— An acreage report is due to your insurance agent by the acreage reporting date to include all acreage (insurable and uninsurable) in the county in which you have a share.

Notice of Loss—See your insurance agent for detailed requirements.

Important Dates

Sales Closing.....	July 31
Final Planting.....	See Actuarial
Acreage Reporting.....	See Actuarial
Cancellation/Termination.....	July 31

Definitions

Price Election— The value unit of measure for the purpose of determining premiums and indemnity under the policy (see your insurance agent for additional pricing information).

Coverage Levels and Premium Subsidies

Coverage level options range from 50 to 75 percent of the reference maximum dollar amount per acre shown on the FCI-35 and are subsidized as shown in the table below. As an example, if the reference maximum dollar amount is \$6,030, the 65-percent coverage level results in an \$3,920 guarantee per acre.

Item	Percent					
Coverage Level	50	55	60	65	70	75
Premium Subsidy	67	64	64	59	59	55
Your Premium Share	33	36	36	41	41	45

Catastrophic (CAT) coverage is fixed at 50 percent of average yield and 55 percent of the price election. CAT is 100 percent subsidized with no premium cost to you except for an administrative fee of \$100 per county, regardless of the acreage.

Loss Example

\$ 3.90	Allowable cost per 25-pound carton
\$4,095	Amount of dollar coverage chosen per acre
- <u>2,050</u>	Production to count (500 cartons sold at \$8.00 each - 3.90 each allowable cost)
\$2,045	Indemnity per acre

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