FINAL RESOLUTION

RESOLVED, that pursuant to the information contained Docket No. CI-Livestock Gross Margin-Cattle Submitted by Iowa Agricultural Insurance Innovations, L.L.C.-05-02. Exhibit No. 2809, as well as other related materials that were submitted to the Board for consideration and discussion on this matter, the Board hereby approves implementation of the Livestock Gross Margin-Cattle Pilot Program beginning with the 2006 reinsurance year with reinsurance, risk subsidy, and administrative and operating subsidy in amounts and under such terms and conditions as determined appropriate by the Manager as authorized under section 523(b) of the Federal Crop Insurance Act, is hereby approved. AND BE IT FURTHER RESOLVED, That the Board delegates to the Manager the authority to make such technical policy changes as are necessary to make the policy legally sufficient. This Board approval is contingent upon the following terms:

1. that the insurance policy will be limited to 5,000 head per insurance period and 10,000 head per reinsurance year and,
2. that the submitter and RMA resolve any implementation issues identified by RMA and,
3. that the submission be limited to the following states: Colorado, Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Montana, Nebraska, Nevada, North Dakota, Ohio, Oklahoma, South Dakota, Texas, Utah, West Virginia, Wisconsin and Wyoming.

Adopted by the Board of Directors on: August 5, 2005

/signed/
Brent Doane, Secretary
Federal Crop Insurance Corporation

[SEAL]

Approved by:

/signed/
Keith Collins
Chairman of the Board

August 8, 2005
Date