FINAL RESOLUTION

RESOLVED, that pursuant to the information contained in Docket No. CI-Group Risk Income Protection (GRIP) Expansion to Cotton Beginning with the 2006 Crop Year-05-01, Exhibit No. 2813, as well as other related materials that were submitted to the Board for consideration and discussion on this matter, the Board approves expansion of the GRIP plan of insurance to cotton beginning with the 2006 crop year for all states and counties approved for GRP cotton for the 2006 crop year and any counties approved for GRP cotton in the future, with reinsurance, risk subsidy, and administrative and operating subsidy in amounts and under such terms and conditions as determined appropriate by the Manager beginning with the 2006 crop year as authorized under section 523(a)(4)(b) of the Federal Crop Insurance Act. AND BE IT FURTHER RESOLVED, That the Board delegates to the Manager the authority to make such technical policy changes as are necessary to make the policy legally sufficient.

Adopted by the Board of Directors on: August 5, 2005_____

/signed/_____
Brent Doane, Secretary
Federal Crop Insurance Corporation

[SEAL]

Approved by:

/signed/_____
Keith Collins
Chairman of the Board

August 8, 2005_____
Date