FINAL RESOLUTION

RESOLVED, that pursuant to the information contained in Docket No. CI-Adjusted Gross Revenue-Lite Revisions-05-02, Exhibit No. 2803, as well as other related materials that were submitted to the Board for consideration and discussion on this matter, the Board approves the following revisions to the AGR-Lite Plan of Insurance: (1) Clarify the definition of insured causes of loss, (2) Increase the maximum liability from $250,000 to $1 million, and (3) Add a 3/15 sales closing date for producers and tables the other provisions submitted to the Board for its consideration until such time as such provisions are revised and resubmitted**,** beginning with the 2006 crop year, with reinsurance, risk subsidy, and administrative and operating subsidy in amounts and under such terms and conditions as determined appropriate by the Manager as authorized under sections 508(h) of the Federal Crop Insurance Act. AND BE IT FURTHER RESOLVED, That the Board delegates to the Manager the authority to make such technical policy changes as are necessary to make the policy legally sufficient.

Adopted by the Board of Directors on: August 5, 2005

/signed/
Brent Doane, Secretary
Federal Crop Insurance Corporation

[SEAL]

Approved by:

/signed/
Keith Collins
Chairman of the Board

August 8, 2005
Date