Exhibit Name: Premium Calculation
Exhibit Number: P11-8, Plan 55
Record Name: Acreage
Record Code: P11
Reinsurance Year: 2016
Version: Approved
Release Date: 9/7/2016

Insurance Plan Code 55 Yield Based Dollar Amount of Insurance

Commodity Code 0050 Hybrid Sorghum Seed | 0062 Hybrid Seed Corn | 0080 Hybrid Seed Rice | 0093 Hybrid Sweet Corn Seed

Calculations	Field Name	Record Number	Field Number	Field Format	Field Rounding	Rules
Section 1: Liability Calculation						
Approved Yield = (County Yield * Yield Price Factor) – Minimum Payment Quantity	Approved Yield	P11	42	99999999.99	If Unit of Measure equals pounds, "LBS", then round to whole number. Otherwise, round to 1 decimal.	
	County Yield	ADM		9999.9	None	Edit with ADM Base Rate, "A01010".
	Yield Price Factor	ICE		9.9999	None	Coverage Level Factor from SPOI. Edit with Yield Price Factor ICE, "D00041".
	Minimum Payment Quantity			999999.99		Minimum Payment Quantity must be converted to applicable Unit of Measure (whole number for pounds, 1 decimal for bushels).
Premium Acre Guarantee Quantity = Approved Yield * Price Election Amount	Premium Acre Guarantee Quantity	Internal		99999999.99	Round to whole number.	
	Price Election Amount	P11	45	9999.9999	None	If the HS option is elected, where applicable via the ADM, price should reflect higher of MPCI or HPSE price (A00810 Hybrid Seed Option Price).
Acre Guarantee Quantity = Premium Acre Guarantee Quantity * Guarantee Adjustment Factor	Acre Guarantee Quantity	P11	102	99999999.99	Round to whole number.	
	Guarantee Adjustment Factor	P11	69	0.999	None	Edit with the Guarantee Adjustment ICE, "D00068".
Premium Total Guarantee Amount = Premium Acre Guarantee Quantity * Reported Acreage	Premium Total Guarantee Amount	Internal		99999999.99	Round to whole number.	
	Reported Acreage	P11	48	999999.99	None	Reported Acreage must equal the sum of all Land, P27, Reported Acreage.
Total Guarantee Amount = Acre Guarantee Quantity * Reported Acreage	Total Guarantee Amount	P11	99	99999999.99	Round to whole number.	
	Reported Acreage	P11	48	999999.99	None	Reported Acreage must equal the sum of all Land, P27, Reported Acreage.
Premium Liability Amount = Premium Total Guarantee Amount * Insured Share Percent	Premium Liability Amount	Internal		9999999999	Round to whole number.	
	Insured Share Percent	P11	43	9.999	None	
Liability Amount = Total Guarantee Amount * Insured Share Percent	Liability Amount	P11	90	9999999999	Round to whole number.	
	Insured Share Percent	P11	43	9.999	None	

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	Calculations	Field Name	Record Number	Field Number	Field Format	Field Rounding	Rules
Section 2: Base Premium Rate Calculation							
Base Premium Rate =	**When Rate Method Code equals Fixed Rate, "F":** Sub County Rate * Rate Differential Factor	Base Premium Rate	Internal		999999.99999999	Round to 8 decimals.	
	When Rate Method Code equals Additive, "A": (Sub County Rate + Base Rate) * Rate Differential Factor	Sub County Rate	ADM		9.9999	None	Edit with ADM Sub County Rate, "A01050".
	When Rate Method Code equals Multiplicative, "M": Sub County Rate * Base Rate * Rate Differential Factor	Base Rate	ADM		999.9999	None	Edit with ADM Base Rate, "A01010".
	Otherwise: Base Rate * Rate Differential Factor	Rate Differential Factor	ADM		9.99999999	None	Edit with ADM Coverage Level Differential, "A01040".
Section 3: Optional Coverage Calculation							
Additive Optional Rate Adjustment Factor =	**When Rate Method Code is Additive, "A":** ∑ Option Rate * Rate Differential Factor	Additive Optional Rate Adjustment Factor	Internal		999999.9999	Round to 4 decimals.	
		Option Rate	ADM		99999.9999	None	Option Rate will be the Sum of all Option Rate with Rate Method Code equal to Additive, "A". Edit with ADM Option Rate, "A01060".
		Rate Differential Factor	ADM		9.99999999	None	Edit with ADM Coverage Level Differential, "A01040".
Multiplicative Optional Rate Adjustment Factor =	**When Rate Method Code is Multiplicative, "M":** ∑ Option Rate1 * Option Rate2 * Option Rate3...	Multiplicative Optional Rate Adjustment Factor	Internal		999999.9999	Round to 4 decimals.	
		Option Rate	ADM		9.9999	None	Edit with ADM Option Rate, "A01060".
Section 4: Premium Rate Calculation							**The Premium Rate for ALL Unit Structures should be capped at .999 in the event various**
Premium Rate	Base Premium Rate * Unit Structure Discount Factor * Multiplicative Optional Rate Adjustment Factor + Additive Optional Rate Adjustment Factor	Premium Rate	Internal		9999999999.99999999	Round to 8 decimals.	Premium Rate is capped at 0.99900000.
		Unit Structure Discount Factor	ADM		9.999	None	Edit with ADM Unit Discount, "A01090". When Unit Structure Code equals "OU", "UA", or "UD", then Unit Structure Discount Factor equals Optional Unit Discount Factor. When Unit Structure Code equals "BU", then Unit Structure Discount Factor equals Basic Unit Discount Factor.

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Calculations	Field Name	Record Number	Field Number	Field Format	Field Rounding	Rules
Section 5: Total Premium, Subsidy, and Producer Premium Calculation						
Preliminary Total Premium Amount = Premium Liability Amount * Premium Rate * Experience Factor	Preliminary Total Premium Amount	Internal		9999999999	Round to whole number.	
	Experience Factor	P11	47	9.999	None	Must be a value between minimum and maximum on ICE, "D10023".
Total Premium Amount = Preliminary Total Premium Amount * Multiple Commodity Adjustment Factor	Total Premium Amount	P11	91	9999999999	Round to whole number.	
	Multiple Commodity Adjustment Factor	ICE		9999.999	None	Edit with ICE Multiple Cropping, "D00063". Not applicable for Hybrid Seed Rice.
Subsidy Amount = Total Premium Amount * Subsidy Percent	Subsidy Amount	P11	89	9999999999	Round to whole number.	If this record qualifies for Beginning Farmer and Rancher or Native Sod, see Section 6 for subsidy calculations.
	Subsidy Percent	ADM		9.999	None	Edit with ADM Subsidy Percent, "A00070".
Producer Premium Amount = Total Premium Amount - Subsidy Amount	Producer Premium Amount	P11	92	9999999999	Round to whole number.	
Section 6: Beginning Farmer and Rancher (BFR), Native Sod (NS) and Conservation Compliance (CC) Subsidy Calculations						
Base Subsidy Amount = Total Premium Amount * Subsidy Percent	Base Subsidy Amount	Internal		9999999999	Round to whole number	Cupped by the standard rule of $1 if applicable.
	Subsidy Percent	ADM		9.999	None	Edit with ADM Subsidy Percent, "A00070".
BFR Subsidy Amount = Total Premium Amount * 0.10 * (1 - CC Subsidy Reduction Percent)	BFR Subsidy Amount	Internal		9999999999	Round to whole number	Beginning Farmer Rancher Subsidy Amount. If Applicable; else 0. 0.10 (10%).
Native Sod Subsidy Amount = Total Premium Amount * 0.50	Native Sod Subsidy Amount	Internal		9999999999	Round to whole number	If Applicable; else 0. 0.50 (50%). For CAT coverage, Native Sod Subsidy Amount is always 0.
CC Subsidy Reduction Amount = Base Subsidy Amount * CC Subsidy Reduction Percent	CC Subsidy Reduction Amount	P11	108	9999999999	Round to whole number	CC Subsidy Reduction Amount. If Applicable; else 0.
	CC Subsidy Reduction Percent	P11	76	9.999	None	If Applicable; else 0.
Subsidy Amount = Base Subsidy Amount + BFR Subsidy Amount - Native Sod Subsidy Amount - CC Subsidy Reduction Amount	Subsidy Amount	P11	89	9999999999	Round to whole number	Subsidy Amount cannot exceed Total Premium Amount. Subsidy Amount will be cupped at $0.
Producer Premium Amount = Total Premium Amount - Subsidy Amount	Producer Premium Amount	P11	92	9999999999	Round to whole number	