

<b>Exhibit Name:</b> Indemnity Calculations	<b>Reinsurance Year:</b> 2014
<b>Exhibit Number:</b> P21-7, Plan 50 & 51	<b>Version:</b> Approved
<b>Record Name:</b> Acreage Claim	<b>Release Date:</b> 1/26/2016
<b>Record Code:</b> P21	

<b>Insurance Plan Code</b>	50 Dollar Amount of Insurance	51 Fixed Dollar Amount of Insurance	
<b>Commodity Code</b>	0024 Macadamia Trees 0032 Forage Seed 0037 Raisins 0044 Fresh Sweet Corn 0045 Chile Peppers	0083 Peppers 0086 Fresh Tomatoes 0201 Grapefruit 0202 Lemons 0203 Tangelos	0227 Oranges 0309 Mandarins/Tangerines 1302 Tangors 9936 Limes

<u>Calculations</u>	<u>Field Name</u>	<u>Record Number</u>	<u>Field Number</u>	<u>Field Format</u>	<u>Field Rounding</u>	<u>Rules</u>
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**Section 1: Stage Guarantee Calculation**

$\text{Acre Stage Guarantee Amount} = \text{Dollar Amount of Insurance} * \text{Stage Percent Factor}$	Acre Stage Guarantee Amount	P21	36	99999999.99	Round to whole number	
	Dollar Amount of Insurance	P11	99	99999999.99	None	
	Stage Percent Factor	ICE		999.99	None	Edit with ICE Stage Factor, "D00069".

**Section 2: Loss Guarantee Calculation**

<b>When Commodity Code equal Florida Citrus, "0201, 0202, 0203, 0227, 0309, 1302, and 9936":</b>  $\text{Loss Guarantee Amount} = \text{Round}(\text{Acre Stage Guarantee Amount} * \text{Determined Acreage} * \text{Insured Share Percent}, 0) * \text{Liability Adjustment Factor}$	Loss Guarantee Amount	P21	48	99999999.99	Round to whole number	
	Determined Acreage	P21	17	99999999.99	None	
	Insured Share Percent	P11	47	9.999	None	
	Liability Adjustment Factor	P21	39	9.999999	None	
<b>All other commodities:</b>  $\text{Loss Guarantee Amount} = \text{Acre Stage Guarantee Amount} * \text{Determined Acreage} * \text{Liability Adjustment Factor}$	Loss Guarantee Amount	P21	48	99999999.99	Round to whole number	
	Determined Acreage	P21	17	99999999.99	None	Field 16 (determined tons) for Raisins.
	Liability Adjustment Factor	P21	39	9.999999	None	

**Section 3: Indemnity Calculation**

<b>When Commodity Code equal Florida Citrus, "0201, 0202, 0203, 0227, 0309, 1302, and 9936":</b>  $\text{Unit Deficiency Quantity} = \text{Loss Guarantee Amount} - \text{Production to Count Quantity}$	Unit Deficiency Quantity	P21	47	S99999999.99	Round to whole number	
	Production to Count Quantity	P21	34	99999999.99	Round to whole number	Production to Count will equal the undamaged production (Loss Guarantee * (1.0 - Adjusted Percent Damage)). Insured Share is included in the determination of Loss Guarantee.
<b>When Commodity Code equals Forage Seed, "0032", and Stage Code equals Spring Seed 56 to 74 Percent, "5":</b>  $\text{Unit Deficiency Quantity} = \text{Loss Guarantee Amount} - \text{Production to Count Quantity} (\text{Loss Guarantee} * .50)$	Unit Deficiency Quantity	P21	47	S99999999.99	Round to whole number	
	Production to Count Quantity	P21	34	99999999.99	Round to whole number	Production to Count will equal 50% of Loss Guarantee when Commodity Crop equals Forage Seeding "0032" and Stage Code = 'S'.
<b>All other commodities:</b>  $\text{Unit Deficiency Quantity} = \text{Loss Guarantee Amount} - \text{Production to Count Quantity}$	Unit Deficiency Quantity	P21	47	S99999999.99	Round to whole number	
	Production to Count Quantity	P21	34	99999999.99	Round to whole number	

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<b>Commodity Code</b>	0024 Macadamia Trees 0032 Forage Seed 0037 Raisins 0044 Fresh Sweet Corn 0045 Chile Peppers	0083 Peppers 0086 Fresh Tomatoes 0201 Grapefruit 0202 Lemons 0203 Tangelos	0227 Oranges 0309 Mandarins/Tangerines 1302 Tangors 9936 Limes

Calculations	Field Name	Record Number	Field Number	Field Format	Field Rounding	Rules
When Commodity Code equal Florida Citrus, "0201, 0202, 0203, 0227, 0309, 1302, and 9936": Preliminary Indemnity Amount = Unit Deficiency Quantity	Preliminary Indemnity Amount	P21	50	S9999999999	None	
All other commodities: Preliminary Indemnity Amount = Unit Deficiency Quantity * Insured Share Percent	Preliminary Indemnity Amount	P21	50	S9999999999	Round to whole number	
	Insured Share Percent	P11	47	9.999	None	
Indemnity Amount = Preliminary Indemnity Amount * Multiple Commodity Adjustment Factor	Indemnity Amount	P21	51	S9999999999	Round to whole number	
	Multiple Commodity Adjustment Factor	ICE		9999.999	None	Edit with ICE Multiple Cropping, "D00063".

**Section 4: Replant Payment Guarantee Calculation**

When Stage Code equals: Replanted, "R",  Lesser of: Acre Stage Guarantee Per Amount = Insured's Actual Cost Or Maximum Replant Guarantee Per Acre	Acre Stage Guarantee Amount	P21	36	99999999.99	Round to 2 decimals	The 'lesser of' amount will be submitted in the Acre Stage Guarantee field.
	Insured's Actual Cost	P21	36	99999999.99		Insured's Actual Cost will be submitted in Acre Stage Guarantee Amount field if lesser of.
	Maximum Replant Guarantee Per Acre	ICE		999.99	None	Edit with ICE "D00129".
When Commodity Code equals Forage Seed, "0032": Acre Stage Guarantee Per Amount = Dollar Amount of Insurance * .50	Dollar Amount of Insurance	P11	99	99999999.99	None	

**Section 5: Replant Payment Loss Guarantee Calculation**

Loss Guarantee Amount = Acre Stage Guarantee Amount * Determined Acreage * Liability Adjustment Factor	Loss Guarantee Amount	P21	48	99999999.99	Round to whole number	
	Determined Acreage	P21	17	99999999.99	None	
	Liability Adjustment Factor	P21	39	9.999999	None	

**Section 6: Replant Payment Indemnity Calculation**

Indemnity Amount = Loss Guarantee Amount * Insured Share Percent	Indemnity Amount	P21	51	S9999999999	Round to whole number.	
	Insured Share Percent	P11	47	9.999	None	

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**Reinsurance Year:** 2014

**Record Name:** Acreage Claim

**Version:** Approved

**Record Code:** P21

**Release Date:** 1/26/2016

<b>Insurance Plan Code</b>	50 Dollar Amount of Insurance	51 Fixed Dollar Amount of Insurance
	0024 Macadamia Trees	0083 Peppers
	0032 Forage Seed	0086 Fresh Tomatoes
<b>Commodity Code</b>	0037 Raisins	0201 Grapefruit
	0044 Fresh Sweet Corn	0202 Lemons
	0045 Chile Peppers	0203 Tangelos
		0227 Oranges
		0309 Mandarins/Tangerines
		1302 Tangors
		9936 Limes

<u>Calculations</u>	<u>Field Name</u>	<u>Record Number</u>	<u>Field Number</u>	<u>Field Format</u>	<u>Field Rounding</u>	<u>Rules</u>
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**Section 7: Recondition Payment Guarantee Calculation**

<b>When Stage Code equals Raisin Recondition, "RR":</b>  Acre Stage Guarantee Amount = Lesser of: Actual Cost; or greater of \$125 or cost allowed by Special Provisions * Coverage Level Percent	Acre Stage Guarantee Amount	P21	36	99999999.99	Round to 2 decimals	
	Actual Cost					Reported by insured.
	<b>When Stage Code equals Raisin Recondition, "RF":</b> Acre Stage Guarantee Amount = Actual Cost not to exceed an amount considered reasonable and customary	Coverage Level Percent	P14	34	9.9999	None

**Section 8: Recondition Payment Indemnity Calculation**

Indemnity Amount = Acre Stage Guarantee Amount * Determined Tons * Insured Share Percent	Indemnity Amount	P21	51	S999999999	Round to whole number	
	Determined Tons	P21	16	99999999.99	None	
	Insured Share Percent	P11	47	9.999	None	