

CROP REVENUE COVERAGE PREMIUM CALCULATION WORKSHEET

Unit: _____ Date: _____ State: _____

County: _____ Crop: _____

TWP: _____ RGE: _____ Section: _____

Type: _____ Practice: _____ R-span: _____

A) Approved Yield: _____

B) Coverage Level: _____

C) MPCl Base Premium Rate: _____

D) Base Price: _____

E) CRC Rate Factor: _____

F) Low Price Factor: _____

G) High Price Factor: _____

H) Estimated Acres: _____

I) Share: _____

J) High Risk Map Area Adjustment Factor: _____

K) Rate Class Option Factor: _____

L) CRC Option Factor: _____

M) MPCl Market Price Election _____

N) Producer Subsidy Percentage: _____
 85%=0.130 65%=0.417
 80%=0.173 60%=0.378
 75%=0.235 55%=0.461
 70%=0.319 50%=0.550

O) Yield Adjustment Surcharge: _____

P) CRC Enterprise Option Factor: _____
The Option Factor "L" must always contain a form of the Basic Unit Discount (BUD) when selecting the enterprise unit option.

PART 1 - YIELD RISK

(A x B x C x D) _____
 (Round A x B to one decimal and final product to two decimals)

PART 2 - REVENUE RISK

(A x B x E x F) _____
 (Round A x B to one decimal and final product to two decimals)

PART 3 - PRICE RISK

(A x B x C x G) _____
 (Round A x B to one decimal and final product to two decimals)

PART 4 - SUBTOTAL

(PART 1 + PART 2 + PART 3) _____
 (Rounding: Two decimals)

PART 5 - RISK PREMIUM

(PART 4 x H x I x J x K x L x O x P) _____
 (Rounding: Zero decimals*)

PART 6 - SUBSIDY

(AxBxCxMxHxIxJxKxLxNxOxP) _____
 (Round A x B to one decimal and final product to zero decimals*)

PART 7 - PRODUCER PAID PREMIUM

(PART 5 - PART 6) _____
 (Rounding: Zero decimals*)

* NOTE: Round to two decimals for one acre quotes

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THIS WORKSHEET IS INTENDED TO ASSIST IN ESTIMATING PRODUCER PREMIUM ONLY.