

# **Montana Crop Insurance**

### February 2024

Crops	Insured Acres	Total Acres	Total Acres Percent Insured	
Alfalfa Seed	820	1,844	44%	
Barley	851,853	1,130,866	75%	
Buckwheat	413	1,311	32%	
Camelina	20,208	32,092	63%	
Canola	121,897	156,923	78%	
Cherries	215	215	100%	
Corn	70,310	131,574	53%	
Dry Beans Dry Peas	3,709	5,254 1,144,532	71% 94%	
Flax	1,078,002 1 60,604		91%	
Forage Production	60,604 66,546 488,075 1,805,265		27%	
Forage Seeding	4,475 95,000		5%	
Hemp	2,565 4,063		63%	
Mustard	174,539	207,136	84%	
Oats	16,163	57,282	28%	
Potatoes	5,197	11,904	44%	
Safflower	36,839	46,430	79%	
Soybeans	7,249	16,495	44%	
Sugar Beets	22,953	23,380	98%	
Sunflowers	6,819	9,776	70%	
Triticale	3,554	55,379	6%	
Wheat Totals	4,782,583 <b>7,759,042</b>	5,003,310 <b>10,006,577</b>	96% <b>78%</b>	
Crop Pilot Programs	1,139,042	10,000,577	70 70	
Program	Total Liability			
Alfalfa Seed (Actual Production History)	County Availability  Big Horn, Carbon, Rosebud, Treasure, and Yellowstone Counties	\$816,798		
Apiculture (Rainfall Index)	All Counties	\$16,070,290		
Cherries (Actual Revenue History)	Lake and Flathead		\$1,243,517	
Нетр	All Counties except Lincoln, Mineral, Missoula, and Silver Bow	\$249,764		
Pasture, Rangeland, Forage (Rainfall Index)	All Counties	\$150,140,005		
Whole-Farm Revenue Protection	All Counties	\$5,968,183		
Dollar Liability Program		Total Dollar Liability	<b>y</b>	
Livestock Gross Margin – Cattle	\$0			
Livestock Gross Margin – Dairy Cattle	\$0			
Dairy Revenue Protection - Milk	\$583,284			
Livestock Risk Protection – Fed Cattle	\$8,840,192			
Livestock Risk Protection – Feeder Cattle	\$234,661,078			
Livestock Risk Protection – Lamb	\$0			
Livestock Risk Protection and Livestock Gros		\$0		
Nursery (Dollar)		\$0		

## 15 Year Crop Insurance History for Montana

Year	Policies Earning Premium	Net Acres Insured	Liability	Gross Premium	Losses	Loss Ratio
2009	17,160	14,417,562	1,093,126,895	203,052,875	128,897,454	0.63
2010	16,172	12,165,391	803,997,688	137,406,748	39,900,384	0.29
2011	16,143	10,996,677	1,224,947,291	216,459,072	161,376,098	0.75
2012	15,997	10,295,810	1,289,291,064	206,979,646	107,025,986	0.52
2013	15,997	10,607,303	1,331,299,654	214,386,842	113,559,116	0.53
2014	15,619	10,421,191	1,134,359,829	161,214,734	79,541,116	0.49
2015	15,076	10,041,583	1,082,190,329	151,391,286	121,188,106	0.80
2016	14,354	9,431,540	999,575,717	149,132,070	74,336,518	0.50
2017	14,135	9,033,361	1,018,778,804	154,353,953	239,218,375	1.55
2018	13,604	10,174,674	1,126,156,055	171,100,809	113,046,298	0.66
2019	13,195	10,520,018	1,090,244,063	161,737,697	115,401,885	0.71
2020	12,673	10,880,937	1,014,449,685	156,192,467	56,078,725	0.36
2021	13,068	12,072,201	1,263,924,075	200,915,348	566,839,581	2.82
2022	14,377	16,398,725	1,859,615,223	328,406,403	403,725,324	1.23
2023	14,366	18,445,504	1,990,257,109	350,942,887	232,034,811	0.66

Data current as of February 12, 2024. For current data go to RMA's Summary of Business tool.

### Where to Buy Crop Insurance

All multi-peril crop insurance, including Catastrophic Risk Protection policies, are available from private crop insurance agents. A list of insurance agents is available online using the RMA <u>Agent Locator</u>.

#### **Contact Us**

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