

# **Minnesota Crop Insurance**

### February 2024

Crops	Insured Acres	Total Acres	Percent Insured
Apples	682	1,295	53
Barley	41,966	52,827	79
Buckwheat	246	3,963	6
Canola	74,997	76,264	98
Corn	8,226,793	8,447,454	97
Cultivated Wild Rice	12,270	16,586	74
Dry Beans	199,176	202,800	98
Dry Peas	1,574	2,810	56
Flax	2,351	2,680	88
Forage Production & Forage Seeding	86,152	488,455	18
Grain Sorghum	0	1,049	0
Grapes	33	298	11
Grass Seed	63,705	87,530	73
Green Peas	42,829	45,934	93
Hemp	61	927	7
Hybrid Corn Seed	8,059	13,818	58
Oats	44,930	90,334	50
Onions	154	180	86
Potatoes	39,752	41,240	96
Processing Beans	1,211	4,113	29
Rye	7,263	49,969	15
Soybeans	7,085,453	7,276,205	97
Sugar Beets	428,571	428,239	100
Sunflowers	55,729	56,108	99
Sweet Corn	85,610	93,572	93
Triticale	0	370	0
Wheat	1,246,922	1,276,175	98

Insured Acres is RMA insured acres, including prevented planting acres.

Total Acres is FSA reported acres, including prevented plantings acres.

Crop Pilot Programs				
Program	County Availability	Total Liability		
Apiculture - Rainfall Index	All Counties	\$11,537,734		
Dairy Revenue Protection	All Counties	\$178,870,421		
Hemp	All Counties except Cook, Lake, & Ramsey	\$6,693		
Livestock Gross Margin - Cattle, Dairy Cattle, & Swine	All Counties	\$167,057,432		
Livestock Risk Protection - Fed Cattle, Feeder Cattle, & Swine	All Counties	\$1,036,594,706		
Micro Farm	All Counties	\$408,494		
Pasture, Rangeland, Forage - Rainfall Index	All Counties	\$27,578,928		
Triticale	Lyon County	\$0		
Whole-Farm Revenue Protection	All Counties	\$6,679,022		
Dollar Liability Program		Total Dollar Liability		
Apiculture - Rainfall Index		\$11,537,734		
Dairy Revenue Protection		\$178,870,421		
Forage Seeding		\$4,992,151		
Hybrid Corn Seed		\$11,727,011		
Livestock Gross Margin - Cattle		\$1,286,915		

Crops	Insured Acres	Total Acres	Percent Insured	
Livestock Gross Margin - Dairy Cattle		\$41,283,470		
Livestock Gross Margin - Swine		\$124,487,047		
Livestock Risk Protection - Fed Cattle	\$61,532,697			
Livestock Risk Protection - Feeder Cattle	\$63,655,967			
Livestock Risk Protection - Swine	\$911,406,042			
Micro Farm	\$408,494			
Nursery	\$36,433,987			
Pasture, Rangeland, Forage - Rainfall Inde	\$27,578,928			
Whole-Farm Revenue Protection	\$6,679,022			

## 15 Year Crop Insurance History for Minnesota

	Policies Earning	Net Acres				
Year	Premium	Insured	Liability (\$)	Gross Premium (\$)	Losses (\$)	Loss Ratio
2009	83,833	16,981,043	6,040,800,495	626,338,887	151,187,130	0.24
2010	80,718	16,951,421	6,121,725,685	524,551,109	80,276,029	0.15
2011	80,152	17,173,923	9,456,289,562	845,441,631	450,673,592	0.53
2012	81,946	17,495,000	10,026,519,982	824,623,342	245,894,120	0.30
2013	82,343	17,685,158	10,321,245,709	826,151,924	1,327,881,404	1.61
2014	82,176	17,696,645	8,750,340,468	656,315,740	1,395,321,449	2.13
2015	81,977	17,721,606	7,957,526,087	629,910,690	91,092,247	0.14
2016	79,048	17,606,168	7,535,604,698	558,995,390	118,422,108	0.21
2017	77,349	17,647,599	8,118,022,380	631,682,215	141,917,222	0.22
2018	76,242	17,574,088	8,276,280,847	574,922,604	365,129,668	0.64
2019	74,946	17,574,881	8,103,595,950	583,161,859	808,689,124	1.39
2020	73,993	17,552,898	8,125,003,098	573,790,713	230,908,284	0.40
2021	75,085	17,742,309	10,030,262,338	833,661,942	526,298,375	0.63
2022	76,229	17,838,192	12,716,701,379	1,075,507,709	353,421,597	0.33
2023	73,649	17,937,763	12,960,233,404	920,921,185	522,555,985	0.57

Data current as of February 2024. For current data go to RMA's Summary of Business tool.

#### Where to Buy Crop Insurance

All multi-peril crop insurance, including Catastrophic Risk Protection policies, are available from private crop insurance agents. A list of insurance agents is available online using the RMA <u>Agent Locator</u>.

#### **Contact Us**

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