

Kentucky Crop Insurance

February 2024

Crops	Insured Acres	Total Acres	Percent Insured					
Barley	1,438	2,200	65					
Canola	3,199	1,283	N/A					
Corn	1,413,227	1,538,068	92					
Grain Sorghum	1,087	1,997	54					
Peaches	24	178	13					
Popcorn	3,706	N/A	N/A					
Soybeans	1,623,638	1,789,905	91					
Tobacco - Burley	22,654	27,307	83					
Tobacco – Dark Air Cured	3,332	3,703	90					
Tobacco – Fire Cured	6,642	7,312	91					
Wheat	420,600	484,148	87					
Crop Pilot Programs								
Program	County Availability	Total Liability						
Apiculture	All Counties	\$7,965						
Hemp	Select Counties	\$239,639						
Livestock Gross Margin – Dairy Cattle	All Counties	N/A						
Livestock Gross Margin – Swine	All Counties	\$13,174,290						
Livestock Risk Protection (LRP) – Fed Cattle	All Counties	\$1,843,856						
Livestock Risk Protection (LRP) – Feeder Cattle	All Counties \$114,754,0							
Livestock Risk Protection (LRP) – Swine	All Counties	\$5,918,944						
Nursery Grower's Price Endorsement	All Counties	N/A						
Pasture, Rangeland and Forage	All Counties	\$20,363,811						
Whole-Farm Revenue Protection	All Counties	\$2,155,535						
Dollar Liability Program	Total Dollar Liability							
Nursery			\$1,118,699					

15 Year Crop Insurance History for Kentucky

	Policies Earning	Net Acres				
Year	Premium	Insured	Liability (\$)	Gross Premium (\$)	Losses (\$)	Loss Ratio
2009	14,211	2,405,750	990,122,556	103,273,969	70,254,384	0.68
2010	14,173	2,514,887	953,838,466	89,918,413	137,982,198	1.53
2011	15,270	2,781,235	1,462,051,356	154,188,747	99,129,881	0.64
2012	16,234	2,981,130	1,574,617,655	144,739,801	490,510,122	3.39
2013	17,884	3,300,497	1,736,469,223	166,202,749	62,260,294	0.37
2014	18,227	3,367,034	1,624,595,103	149,717,810	142,377,585	0.95
2015	17,068	4,088,398	1,462,081,420	145,587,407	100,069,751	0.69
2016	16,567	3,422,237	1,373,530,166	142,195,510	122,926,477	0.86
2017	16,337	3,378,918	1,507,622,561	155,741,151	92,558,778	0.59
2018	16,107	3,479,753	1,526,676,299	144,285,686	110,813,452	0.77
2019	16,136	3,459,674	1,560,115,664	154,649,004	67,585,537	0.44
2020	16,036	3,720,350	1,559,154,698	151,338,212	33,988,045	0.22
2021	16,429	3,886,190	1,895,465,313	205,602,425	19,919,689	0.10
2022	14,406	3,518,204	2,320,233,991	234,408,905	75,246,855	0.32
2023	14,774	3,602,296	2,384,442,138	218,135,185	40,415,942	0.19

Data current as of February 2024. For current data go to RMA's Summary of Business tool.

Where to Buy Crop Insurance

All multi-peril crop insurance, including Catastrophic Risk Protection policies, are available from private crop insurance agents. A list of insurance agents is available online using the RMA <u>Agent Locator</u>.

Contact Us

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