

Arkansas Crop Insurance

February 2024

Crops	Insured Acres	Total Acres	Percent Insured		
Apples	N/A	18	N/A		
Corn	830,779	972,393	85		
Cotton	426,273	509,954	84		
Grain Sorghum	9,497	12,301	77		
Grapes	1	112	1		
Oats	2,125	2,642	80		
Peaches	140	160	88		
Peanuts	21,913	33,712	65		
Rice	1,319,967	1,409,191	94		
Soybeans	2,616,228	2,976,206	88		
Tomatoes, Fresh Market	429	459	94		
Wheat	165,781	208,415	80		
Crop Pilot Programs					
Program	County Availability	Total Liability			
Apiculture	All Counties		\$537,389		
Hybrid Seed Rice	Ashley, Chicot, Desha, Drew, Lincoln	\$191,012			
Livestock Gross Margin (LGM) – Dairy	All Counties				
Livestock Gross Margin (LGM) – Swine	All Counties				
Livestock Risk Protection – Fed Cattle	All Counties		\$720,715		
Livestock Risk Protection – Feeder	All Counties	\$33,587,264			
Cattle	All Counties				
Livestock Risk Protection – Swine	All Counties	N/A			
Pasture, Rangeland and Forage	All Counties	\$20,552,126			
Whole-Farm Revenue Protection	All Counties	\$15,088,170			
Dollar Liability Program		Total Dollar Liability			
Nursery (FG&C)			N/A		

15 Year Crop Insurance History for Arkansas

	Policies Earning	Net Acres				
Year	Premium	Insured	Liability (\$)	Gross Premium (\$)	Losses (\$)	Loss Ratio
2009	15,012	4,585,693	921,905,724	99,814,287	71,394,074	0.72
2010	15,316	4,763,915	1,116,318,218	110,340,417	82,334,673	0.75
2011	16,255	5,113,362	1,514,201,555	150,159,709	163,830,544	1.09
2012	16,368	4,938,498	1,477,663,984	132,787,724	74,786,391	0.56
2013	17,448	5,336,210	1,654,314,507	148,187,104	144,908,597	0.98
2014	17,328	5,250,668	1,614,101,633	126,655,334	103,871,034	0.82
2015	18,707	5,336,544	1,498,875,542	113,460,065	154,936,721	1.37
2016	16,884	5,332,244	1,552,393,067	122,038,286	137,943,494	1.13
2017	15,839	5,285,218	1,571,405,558	132,922,848	153,900,725	1.16
2018	16,156	5,321,932	1,770,378,966	132,131,263	122,869,308	0.93
2019	17,303	5,739,183	1,794,735,616	154,689,900	286,919,434	1.85
2020	17,073	5,816,284	2,054,897,074	163,261,324	219,683,827	1.35
2021	16,791	5,628,807	2,266,968,022	188,225,032	176,781,207	0.94
2022	16,234	5,644,598	2,766,095,676	233,069,815	222,464,081	0.95
2023	16,622	5,668,080	3,128,825,265	262,425,202	137,840,469	0.53

Data current as of February 2024. For current data go to RMA's <u>Summary of Business tool</u>.

Where to Buy Crop Insurance

All multi-peril crop insurance, including Catastrophic Risk Protection policies, are available from private crop insurance agents. A list of insurance agents is available online using the RMA <u>Agent Locator</u>.

Contact Us

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