

United States
Department of
Agriculture

March 01, 2024

Farm Production and Conversation

INFORMATIONAL MEMORANDUM

Risk Management Agency

TO: Pacific Northwest Approved Insurance Providers

Spokane Washington Regional Office

FROM: Ben Thiel /s/ Ben Thiel

Director

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SUBJECT: 2024 Reference Year Adjustment Factors for Contract Seed Dry Beans

and Contract Seed Dry Pea Actual Production Histories

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BACKGROUND

The 2024 Reference Year Adjustment Factors for Contract Seed Dry Beans and Contract Seed Dry Peas actual production histories are available. All actual and assigned yields must be factored to their 2024 equivalent value. This memorandum and the linked tables, <u>Contract Seed Dry Beans</u> and <u>Contract Seed Dry Peas</u> are pertinent to agents, verifiers, and adjustors. Please distribute this informational memorandum and the linked tables as necessary for your operation.

ACTION

Refer to the (FCIC 18010) Crop Insurance Handbook Exhibit 17B(5) and Exhibit 17G for specific instructions on actual production history (APH) determinations. When transitional yields (T-yields) are needed to complete the 4-year minimum APH database or when constructing the yield floor value or yield adjustment (YA) substitution, T-yields must first be factored to the current year's equivalent. Please refer to the linked tables for instruction specific to each crop's table.

We have included years 1984 - 2023. If you require factors for years prior to 1984, please contact the Spokane Regional Office by e-mail at nita.wallis@usda.gov.

DISPOSAL DATE

December 31, 2024