

United States Department of Agriculture February 23, 2024

INFORMATIONAL MEMORANDUM

Farm Production and Conservation

TO: All Approved Insurance Providers(AIPs) in Arkansas

Risk Management Agency

FROM: Roddric Bell /s/ *Roddric Bell*

Director, Jackson RO

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SUBJECT: Updated Actuarial for Newly Established High-Risk Areas in Arkansas

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I. <u>BACKGROUND</u>

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The Risk Management Agency (RMA) reviewed and updated the high-risk actuarial maps for counties in Arkansas for the 2023 crop year. Some land was added to the high-risk land area and resulted in increased premium rates for those areas. For the 2023 crop year, a Blanket Written Agreement offer was applied to the *newly established high-risk areas*.

For the 2024 crop year, the Blanket Written Agreement offer <u>will not be available and</u> <u>will not</u> apply. The rates and maps published on the 2024 Actuarial Information Browser, as of February 19, 2024, will be the actuarial applicable for the newly established highrisk areas.

II. COUNTIES AND NEWLY ESTABLISHED HIGH-RISK AREAS

The counties affected are the following six (6) counties in Arkansas: Craighead, Greene, Independence, Jackson, Lawrence, Randolph.

Below is a table of the Counties and their Newly Established High-Risk Areas:

County	Newly Established High-Risk Area
Craighead	CCC
Greene	CCC
Independence	BBB
Jackson	CCC, DDD
Lawrence	BBB, CCC
Randolph	BBB

III. RENEWAL VS. NEW REQUESTS FOR ACTUARIAL CHANGE

Requests for actuarial change for the newly established high-risk areas in 2024 will be considered a *new* request and therefore must be submitted by the Acreage Reporting

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Date, (7/15, in Arkansas).

VI. <u>ACTION</u>

For crop land included in the *newly established high-risk areas*, the Approved Insurance Provider (AIP), agent, and producer should review the 2024 Actuarial Information Browser and determine whether to request an actuarial change (i.e. Written Agreement).

For any questions, please contact Cody Adkins at the Jackson Regional Office at 601-965-4771.