MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE FEDERAL CROP INSURANCE CORPORATION

A meeting of the Board of Directors (Board) of the Federal Crop Insurance Corporation (FCIC) was held on October 29, 2019, in Washington, DC. The public was invited to attend the open session portion of the meeting. Meeting October 29, 2019

The meeting was called to order at 5:15 pm on October 29, 2019.

Call to Order Open Session

The Board immediately went into executive session to discuss confidential matters with Risk Management Agency (RMA) staff and submitters of private products under section 508(h) of the Federal Crop Insurance Act (Act).

Executive Session

Open session of the Board reconvened on October 29, 2019, at 5:45 pm.

Reconvene Open Session

Maureen James read the recitation to all members of the Board to advise the Board of its responsibilities in representing the interests of the FCIC and USDA and advised each member to act accordingly.

Recitation

The Chairman requested Board members to introduce themselves. Present were Rob Johansson, Chief Economist, USDA; Bill Northey, Under Secretary Farm Production and Conservation; Martin Barbre, Manager, FCIC; and Robin Anderson, Secretary, FCIC. On the phone were James Bardenhagen, Iris Saenz, Kenneth Sneed, Mike Clemens and Rickey Bearden constituting a statutory quorum.

Present

Also present were Delores Dean, Heather Manzano, and RJ Layher, RMA; and Maureen James from the Office of the General Counsel.

Present by phone were: Richard Flournoy, Francie Tolle, Pam Bollinger, Chris Aulbur, David Zanoni, Chandra Mason, Andrew Kowalski, Stefanie Cole, Ashley Renck, Elizabeth McLeod, Shaun Collins, Tami Collins, Scott Merriman, and Galen Tuley, RMA; Keith Schumann, Clif Parks, Madiyln Nunez, Kim Harris, Stephanie Storrs, and Dave Clauser, AgriLogic, LLC.

Chairman Johansson offered the following resolution for Docket No. CI-Section 508(h) Confidential Submission 0083 10-29-19 03, Exhibit 4573, which was seconded:

Confidential Submission 0083

WHEREAS, Section 505(e) of the Federal Crop Insurance Act (Act) requires the Board to enter into contracts with persons experienced as actuaries and in underwriting for reviews of any policy or plan of insurance, or any related material or modification of a policy or plan of insurance proposed to be offered under the Act, NOW THEREFORE BE IT RESOLVED:

That pursuant to the information contained in Docket No. CI-Section 508(h) Confidential Submission 0083 10-29-19 03, Exhibit 4573, the Board approves expert review for Confidential Submission 0083, as discussed in Executive Session, and directs that the Manager of the Corporation be authorized to take such action as necessary to enter into and execute contracts with the Board approved persons or entities, or the alternates in case the proposed persons are not available.

There being no discussion, the Board voted to approve the resolution. (Exhibit 4573)

There being no further business the Board voted to adjourn and to meet again November 13-15, 2019, in Washington, D.C.

Approved

Adjourn

October 29, 2019

/signed/

Robin Anderson, Secretary Federal Crop Insurance Corporation