MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE FEDERAL CROP INSURANCE CORPORATION

A meeting of the Board of Directors (Board) of the Federal Crop Insurance Corporation (FCIC) was held on July 1, 2013, in Washington, DC. The public was invited to attend the open session portion of the meeting. Meeting July 1, 2013

The meeting was called to order at 4:00 pm, July 1, in Room 6610, South Agriculture Building, U.S. Department of Agriculture, Washington, DC, in open session.

Call to Order Open Session

David Grahn read the recitation to all members of the Board to advise the Board of its responsibilities in representing the interests of the FCIC and USDA and advised each member to act accordingly. Recitation

The Chairman requested Board members to introduce themselves. Present were Joe Glauber, Chief Economist, USDA; Brandon Willis, Manager, FCIC; present by phone were James Bardenhagen, John Finston, Margaret Goode, Iris Saenz and Kenneth Sneed, constituting a statutory quorum and Cindy Spoor, Secretary, FCIC.

Present

Also present were Karis Gutter, Deputy Under Secretary, FFAS; Michael Alston, Acting Associate Administrator, Tammy Jackson and Jimy Handal-Funes, RMA; David Grahn and Steven Gusky, Office of the General Counsel (OGC). Present by phone were: Kerry Shropshire and Jason Schickedanz, AgForce; Tim Witt, Tim Hoffmann and Bill Bing, RMA; and Kim Arrigo, OGC.

Apiculture Plan of Insurance Modification

Chairman Glauber offered the following resolution for Docket No. CI- Apiculture Plan of Insurance Modification 07-01-13 02, which was seconded:

RESOLVED, that pursuant to the information contained Docket No. CI- Apiculture Plan of Insurance Modification 07-01-13 02, Exhibit 4135, as well as other materials that were submitted to the Board on this matter, the Board hereby approves an appropriate amount for the Apiculture plan of insurance user fee beginning with the 2014 insurance year. If the premium sold, at

the \$.035 per premium dollar sold generates a total user fee greater than \$155,000, then \$155,000 will be divided by the total premium sold to determine a lower fee per policy to be paid by each approved insurance provider to reimburse AgForce for Apiculture maintenance expenses, with reinsurance and administrative and operating subsidy in amounts and under such terms and conditions as determined appropriate by the Manager as authorized under section 522(b)(4)(D) of the Federal Crop Insurance Act, is hereby approved. AND BE IT FURTHER RESOLVED, That the Board delegates to the Manager the authority to make such technical policy changes as are necessary to make the policy legally sufficient.

There being no discussion the Board voted to approve the resolution. (Exhibit 4135)

Approved

There being no further business to come before the Board voted to adjourn and to meet again August 6-8, 2013, in Washington, DC.

Adjourn

July 1, 2013

/signed/_
Cindy Spoor, Secretary
Federal Crop Insurance Corporation