

# **Iowa Crop Insurance**

### February 2024

Crops	Insured Acres	Total Acres	Percent Insured
Apples	32	378	9
Barley	0	2,403	0
Corn	12,921,276	12,749,848	100
Forage Production & Forage Seeding	17,933	1,203,936	2
Grain Sorghum	281	1,988	14
Green Peas	2,442	2,441	100
Hybrid Corn Seed	99,097	144,172	69
Oats	14,285	40,514	35
Popcorn	6,706	7,414	90
Potatoes	0	137	0
Soybeans	9,780,451	9,852,171	99
Sweet Corn	1,128	3,857	29
Wheat	7,281	21,939	33

Insured Acres is RMA insured acres, including prevented planting acres.

Total Acres is FSA reported acres, including prevented plantings acres.

Total Acres is FSA reported acres, includ	aing prevented plantings acres.					
Crop Pilot Programs						
Program	County Availability	Total Liability				
Apiculture - Rainfall Index	All Counties	\$2,378,174				
Dairy Revenue Protection	All Counties	\$210,663,446				
Livestock Gross Margin - Cattle, Dairy Cattle, & Swine	All Counties	\$1,570,261,658				
Livestock Risk Protection - Fed Cattle, Feeder Cattle, & Swine	All Counties	\$2,562,702,295				
Micro Farm	All Counties	\$75,067				
Pasture, Rangeland, Forage - Rainfall Index	All Counties	\$30,322,965				
Whole-Farm Revenue Protection	All Counties	\$2,011,436				
Dollar Liability Program		Total Dollar Liability				
Apiculture - Rainfall Index		\$2,378,174				
Forage Seeding	\$2,628,063					
Hybrid Corn Seed	\$146,746,599					
Livestock Gross Margin - Cattle		\$12,186,760				
Livestock Gross Margin - Dairy Cattle		\$4,669,616				
Livestock Gross Margin - Swine		\$1,553,405,282				
Livestock Risk Protection - Fed Cattle		\$308,139,229				
Livestock Risk Protection - Feeder Cattle		\$523,351,426				
Livestock Risk Protection - Swine		\$1,731,211,640				
Micro Farm		\$75,067				
Nursery		\$881,230				
Pasture, Rangeland, Forage - Rainfall Index		\$30,322,965				
Whole-Farm Revenue Protection		\$2,011,436				

## 15 Year Crop Insurance History for Iowa

	Policies Earning	Net Acres				
Year	Premium	Insured	Liability (\$)	Gross Premium (\$)	Losses (\$)	Loss Ratio
2009	127,361	21,055,120	9,158,169,937	743,520,867	168,148,847	0.23
2010	124,260	21,150,045	9,330,658,090	592,194,197	350,721,911	0.59
2011	124,813	21,481,694	14,666,810,786	1,030,433,236	295,061,397	0.29
2012	126,469	21,730,881	14,940,478,420	902,867,753	2,016,224,095	2.23
2013	130,112	22,155,207	15,510,938,480	946,938,252	2,040,427,528	2.15
2014	128,988	22,205,693	13,289,124,613	738,475,557	1,409,963,637	1.91
2015	127,051	22,135,693	11,816,755,066	722,748,857	146,910,934	0.20
2016	123,286	21,864,382	10,958,040,068	596,682,101	54,281,170	0.09
2017	121,898	21,871,916	11,787,461,819	695,245,421	164,859,758	0.24
2018	119,874	21,813,914	11,947,363,198	625,280,785	326,905,407	0.52
2019	118,260	21,797,193	12,007,316,016	634,441,958	278,587,156	0.44
2020	117,083	21,826,022	11,984,868,876	609,754,157	618,618,172	1.01
2021	124,293	22,012,712	14,861,695,031	1,053,137,426	114,480,628	0.11
2022	124,759	22,085,267	19,561,638,339	1,363,199,492	265,874,131	0.20
2023	115,643	22,227,318	18,790,418,477	1,013,017,090	495,229,400	0.49

Data current as of February 2024. For current data go to RMA's Summary of Business tool.

### Where to Buy Crop Insurance

All multi-peril crop insurance, including Catastrophic Risk Protection policies, are available from private crop insurance agents. A list of insurance agents is available online using the RMA <u>Agent Locator</u>.

#### **Contact Us**

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